

## Handelsbanken Adventurous Fund Factsheet

Share Class C

### Investment objective

To deliver a total return (the combination of income and capital growth) in excess of the MSCI All Country World Index over any period of 5 years, after all costs and charges have been taken. There is no guarantee that the objective will be met or that a positive return will be delivered over any time period and capital is at risk.

### Investment policy

To invest on a global basis at least 80% in equities (which are shares in companies) and equity related securities (investments whose value is linked to the performance of shares in a company) across a variety of different geographic areas and industry sectors. The fund may gain exposure to these assets directly by investing in securities issued by companies, and indirectly, for example by investing in other funds. For the purposes of liquidity management, the fund may also invest in money market instruments (which are short term loans that pay interest), deposits and cash. The fund may also invest in derivatives (investments whose value is linked to another investment, or to the performance of the stock exchange or some other variable factor, such as interest rates) for investment purposes and to manage the risk profile of the fund.

### Fund details

Co- managers	Nikki Howes & Benjamin Matthews
Fund launch date	08 July 2019
Share class launch date	08 July 2019
Fund size	£129.8m
IA sector	Unclassified
Legal structure	Non-UCITS Retail Scheme
Historic yield <sup>^</sup>	0.09%
Pay dates	Last day of February
XD dates	31 December
Types of shares	Accumulation
ISA/SIPP	Yes
Fund currency	Sterling
Target return benchmark	MSCI AC World (£)
Minimum investment	£5,000
Share class charges	Ongoing charges figure: 1.35%  (Annual management charge: 1.00%*; third party fees and charges: 0.35%)
Share class codes (SEDOL)	C accumulation*: BFMW0Q4

### Performance

#### Adventurous vs MSCI AC World (£) per annum since inception



#### Share class returns to 31 Mar 2024 (%)

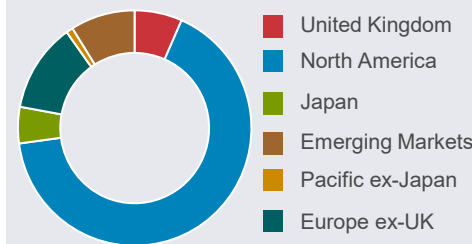
	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Adventurous	3.7	7.4	14.4	15.4	10.3	-	40.5
MSCI AC World	3.3	9.2	16.1	20.6	33.6	-	59.5

#### Discrete annual share class performance (%)

	31 Mar 24	31 Mar 23	12 Months to 31 Mar 22	31 Mar 21	31 Mar 20
Adventurous	15.4	-6.1	1.8	48.8	-
MSCI AC World	20.6	-1.4	12.4	38.9	-

### Portfolio positioning

#### Regional allocation



#### Tactical deviation

United Kingdom 3.1% Overweight	North America -0.6% Underweight
Japan -0.6% Underweight	Emerging Markets -1.1% Underweight
Pacific ex-Japan -1.6% Underweight	Europe ex-UK 0.1% Overweight

### Regional breakdown

United Kingdom	6.5%
North America	65.9%
Japan	5.0%
Europe Ex-Uk	12.1%
Pacific Ex-Japan	0.9%
Emerging Markets	8.9%

### Industry breakdown

Industrials	9.6%
Consumer Discretionary	10.0%
Health Care	12.4%
Financials	17.2%
Information Technology	22.7%
Other	28.1%

**Past performance is not a reliable indicator of future results.**

Source: FactSet and Handelsbanken.

\*Charges / SEDOL variable by share class. Calculation basis: Sterling, total return, after all costs and charges have been taken.

The Ongoing charges figure excludes the cost of investing in any listed "closed ended" funds e.g., investment trusts (as such costs are included in the share price of the closed-ended fund).

## Downside risk (since inception)



Downside risk (drawdown) of a portfolio is the percentage drop from any peak in a portfolio value to any bottom. It can be applied directly to the size of the portfolio giving an 'estimate' of how much money you could lose at some intermediate point during the life of the investment strategy. Maximum drawdown is the maximum loss from a peak to a trough of a portfolio. MSCI AC World is represented by MSCI All Country World Index (£, net total return).

## Holding type

Active <sup>^</sup>	Passive <sup>^</sup>
12.4%	86.9%
Direct <sup>^</sup>	Cash
0.0%	0.7%

## Liquidity<sup>^</sup> exposure

<1 Wk	100.0%
2-3 Wk	0.0%
Mnth	0.0%
Qrt	0.0%
>1 Yr	0.0%

## Important information

**Past performance is not a reliable indicator of future results. The value of any investment and the income from it is not guaranteed and can fall as well as rise, so that you may not realise the amount originally invested. Where an investment is denominated in a currency other than sterling, changes in exchange rates between currencies may cause investment values or income to rise or fall. The portfolios may invest in funds which have limited liquidity, or which individually have a relatively high risk profile and/or are unregulated by the Financial Conduct Authority (FCA).**

<sup>^</sup>**Glossary of terms:** **Active investments:** Where the fund manager uses their expertise to pick investments to achieve the fund's objectives rather than copying the investments in a market index; **Passive investments:** where the fund manager invests according to the stock or sector weightings of an index. Passive management is also referred to as 'indexing' or 'tracking'; **Direct investments:** Financial instruments issued by companies and governments themselves; **Liquidity:** The degree to which an investment can be quickly bought or sold on a market without affecting its price; **Historic yield:** Reflects distributions declared over the past twelve months as a percentage of the fund's unit price, as at the date shown. Investors may be subject to tax on their distributions; **Emerging markets:** Countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body.

The fund's target return benchmark is the MSCI All Country World Index (£, net total return), referred to as MSCI AC World. The MSCI All Country World Index (£, net total return) has been selected as the fund's target return benchmark as it is a global equity market index that has a broad exposure to different countries, geographic areas and industry sectors, which is in line with the fund's investment policy. The fund is not constrained by the target benchmark and will take positions in individual stocks, industry sectors, countries and geographic areas that differ significantly from the MSCI All Country World Index (£, net total return), with the aim of achieving a return (the money made or lost on an investment) in excess of the target benchmark.

This material is directed only at persons in the UK and is not an offer or invitation to buy or sell securities. Nothing in it constitutes advice to undertake a transaction, and professional advice should be taken before investing. Performance is as at the publication date of the document and shown after all costs and charges have been taken. The data source is FactSet and Handelsbanken. This document has been issued by Handelsbanken Wealth & Asset Management Limited. For Handelsbanken Multi Asset Funds, the Authorised Corporate Director is Handelsbanken ACD Limited, which is authorised and regulated by the Financial Conduct Authority (FCA). The Registrar and Depositary is The Bank of New York Mellon (International) Limited, which is authorised by the Prudential Regulation Authority and regulated by the FCA. The Investment Manager is Handelsbanken Wealth & Asset Management Limited, which is authorised and regulated by the FCA. Before investing you should read the Key Investor Information Document (KIID) as it contains important information regarding the fund including charges and specific risk warnings. The Prospectus, Key Investor Information Document, current prices and latest report and accounts are available from Handelsbanken Wealth & Asset Management Limited, or Handelsbanken ACD Limited: 77 Mount Ephraim, Tunbridge Wells, Kent, TN4 8BS or by telephone on +44 01892 701803. The share class of the fund was launched on 08 July 2019, performance figures do not exist before that time.

Handelsbanken Asset Management is a trading name of Handelsbanken Wealth & Asset Management Limited, which is authorised and regulated by the Financial Conduct Authority (FCA) in the conduct of investment business, and is a wholly owned subsidiary of Handelsbanken plc. Registered Head Office: No.1 Kingsway, London, WC2B 6AN. Registered in England No: 4132340. [www.wealthandasset.handelsbanken.co.uk](http://www.wealthandasset.handelsbanken.co.uk)

## Top 10 holdings

Xtrackers S&P 500 Swap ETF	14.5%
Invesco S&P 500 UCITS Swap ETF	14.1%
Lyxor S & P 500 Swap ETF	13.6%
Vanguard FTSE Developed Europe Ex UK	6.1%
iShares Core MSCI Emerging Mkts IMI	6.1%
Driehaus US Micro Cap S GBP Acc	5.2%
iShares MSCI World Info Tech Sect Esg	4.8%
Baillie Gifford Positive Change Fund - B	4.2%
Rize Global Sustainable Infrastructure ETF	4.0%
iShares III Core MSCI Japan IMI UCITS ETF	3.9%

## Currency exposure

£ GBP	7.0%
\$ USD	65.3%
€ EUR	9.2%
¥ JPY	4.9%
\$ AUD	1.0%
RMB/HKD	4.2%
Other	8.3%

## Risk data

Annualised volatility	14.5%
Maximum drawdown	-24.5%
Sharpe ratio	0.37