

Compliance Manager

About Us

Handelsbanken Wealth & Asset Management is a wholly-owned subsidiary of the Handelsbanken Group and is responsible for all wealth and investment management activities of the Group in the UK. Founded in Sweden, Handelsbanken is one of the world's strongest banks and offers local relationship banking, advice and investment management to personal and corporate customers through its fast-growing network across the UK. For over 30 years we have been relied on by our customers, including business leaders and sophisticated financial professionals, to advise them and to manage their wealth. We focus on one objective – customer satisfaction – since a satisfied customer will be happy to both return and to recommend us.

This is an opportunity to join a successful and fast-growing national organisation with the added benefit of being part of a significant multinational group.

Handelsbanken Group are deeply committed to embedding good equality and diversity practice into all of our activities. Handelsbanken Wealth & Asset Management is an inclusive, welcoming and inspiring place to work, regardless of age, disability, pregnancy and/or parental status, ethnicity, religion, sex, gender reassignment or sexual orientation.

We encourage and welcome applications from across the global community and all appointments are made solely on merit.

Salary & Benefits

- Competitive market rates
- Group personal pension scheme, private medical insurance, life insurance, income protection insurance, preferential staff rates, 25 days holiday, season ticket loan, long term profit sharing scheme

Our Role

We are looking for an experienced Compliance Manager to join our team in London. Handelsbanken Wealth & Asset Management (HWAM) is at an exciting stage of our expansion journey. We are developing a wider client offering, as well as continuing to advise our growing client base across the UK, and creating a separate in-house Authorised Corporate Director to enhance the governance and oversight of our 11 multi-asset funds.

The main purpose of this role is to work within the HWAM compliance team, taking ownership of the oversight and provision of advice and guidance on CASS, Data Protection and general compliance matters.

Main Responsibilities

- Second line oversight of CASS, working closely with the first line CASS oversight team, including the responsible Senior Manager.
- Oversight of Data Protection, working closely with the Data Protection Officer.
- Provision of technical advice and guidance to the business on general compliance matters, including conflicts of interest, gifts and hospitality, complaints and financial promotions, obtaining support and assistance from the Head of Compliance when required.
- Assist in the development and execution of agreed parts of HWAM's Compliance Monitoring Plan and identify risks, provide feedback, advice and MI to the business.
- Review regulatory papers to determine their impact on the business and implement, or advise the business on implementing any changes required taking into consideration FCA guidance and industry best practice.
- Delivery of relevant reporting and MI to inform Management of compliance risks and their status including reports to the Audit Risk and Compliance Committee, Management Group, Board and the wider Handelsbanken Group.

- Train and educate the business on compliance matters of relevance and, in particular, as regulations change or compliance risks are identified.
- Support the Head of Compliance to implement and maintain an updated Compliance framework for the HWAM business.
- Ensure the Compliance Monitoring Actions Log, Regulatory Events Log and Compliance Monitoring Programme are up to date and that they are appropriately risk rated.
- Take ownership of the central conflicts of interest register, liaising with the business to ensure the register is kept up to date and that associated disclosure documentation is also updated.
- Draft/ maintain Compliance owned policies and procedures including the Compliance Manual and the intranet.
- Make recommendations to the business regarding updates to their policies and procedures as appropriate.
- Data management within the compliance team, in line with the company's Data Retention Policy.
- Provision of information to third parties, such as to the regulator, government authorities, external and internal auditors.
- In association with other members of the Compliance Team, assist with regulatory projects, providing advice and guidance and taking ownership as required.
- Champion an effective compliance culture within HWAM, helping the business to manage compliance effectively within their areas of responsibility.
- Maintain an independent mind-set taking an impartial and objective view of internal practices, whilst maintaining good relationships that permit constructive and valued challenge.

Person Specification

- Ability to communicate technical information effectively
- Ability to interpret FCA regulation and other such communications
- Motivated self-starter
- Team player
- Customer focused
- High degree of accuracy, integrity & independence
- People management skills desirable but not essential

Academic:

- Educated to degree level or equivalent preferred but not essential
- CISI IAQ / IOC, Investment Compliance Diploma or other compliance qualification from the International Compliance Association (ICA) would be useful

Experience:

- The successful applicant will have proven experience of CASS compliance in particular, with strong generalist compliance knowledge. Experience of data protection oversight and an understanding of GDPR is desirable but not essential. The ability to understand and communicate technical information in a way that is easy for others to understand is essential, as is the ability to interpret FCA regulations and other such communications.
- You will be a self-starter who is not afraid of taking responsibility and who is able to work both independently and in close collaboration with others.
- You will be able to build rapport and strong relationships quickly and be able to maintain and build on those relationships over time, becoming a trusted partner to the business.
- The area of work involves a high degree of accuracy, integrity and independence as well as the ability to work well within a small team environment. We take pride in our customer centric culture of good order and you will share our core values.

Contact

Please send your CV and covering letter to careers.hwam@handelsbanken.co.uk