

Compliance Manager

About Us

Handelsbanken Wealth & Asset Management is a wholly-owned subsidiary of the Handelsbanken Group and is responsible for all wealth and investment management activities of the Group in the UK. Founded in Sweden, Handelsbanken is one of the world's strongest banks and offers local relationship banking, advice and investment management to personal and corporate customers through its fast-growing network across the UK. For over 30 years we have been relied on by our customers, including business leaders and sophisticated financial professionals, to advise them and to manage their wealth. We focus on one objective – customer satisfaction – since a satisfied customer will be happy to both return and to recommend us.

This is an opportunity to join a successful and fast-growing national organisation with the added benefit of being part of a significant multinational group.

Handelsbanken Group are deeply committed to embedding good equality and diversity practice into all of our activities so that Handelsbanken Wealth & Asset Management is an inclusive, welcoming and inspiring place to work, regardless of age, disability, pregnancy and/or parental status, ethnicity, religion, sex, gender reassignment or sexual orientation.

We encourage and welcome applications from across the global community and all appointments are made solely on merit.

Salary & Benefits

- Competitive market rates
- Group personal pension scheme, private medical insurance, life insurance, income protection insurance, preferential staff rates, 25 days holiday, season ticket loan, long term profit sharing scheme

Our Role

We are looking for an experienced Compliance Manager to join our team in London. Handelsbanken Wealth & Asset Management (HWAM) is at an exciting stage of our expansion journey. We are developing a wider client offering, as well as continuing to advise our growing client base across the UK, and creating a separate in-house Authorised Corporate Director to enhance the governance and oversight of our 11 multi-asset funds. The main purpose of this role is to work within the HWAM compliance team, taking a lead role in the oversight and provision of advice and guidance to the new ACD entity, Handelsbanken ACD (HACD), and to Handelsbanken Asset Management (HAM).

Main Responsibilities

- Assist in maintaining and updating the risk-based compliance framework to ensure adequate identification, assessment, communication, control and monitoring of compliance and anti-financial crime risks, in particular regarding HACD and HAM
- Execute agreed parts of the Compliance Monitoring Plan to a high standard in a timely manner identifying risks, providing feedback, advice and MI to the business as relevant focussing in particular on items relating to HACD
- Provide technical advice, guidance and training on investment compliance matters obtaining guidance and assistance from the Head of Compliance / MLRO as required
- Ensure that HACD implements effective and relevant regulatory, compliance and legal policies and procedures
- Ensure compliance, legal and risk policies, procedures, systems and controls meet the required regulatory, risk management and governance standards
- Escalate compliance risks to the Head of Compliance / MLRO as required

- Proactively identify regulatory changes from Consultation Papers and other publications, summarise key papers, identifying impacts for the business and work with HAM / HACD to ensure any required changes are implemented appropriately and in a timely manner
- Proactively identify FCA non-Handbook guidance, enforcement notices and so on and engage with business leaders to discuss whether improvement actions are required
- Monitor the resolution of compliance issues, complaints, errors and breaches
- Ensure statutory reporting and submission deadlines to regulators and statutory bodies are achieved
- Make or assist with the delivery of relevant reporting to inform the business of effective management of compliance risks
- Make or assist with providing information to third parties when requested, such as to the regulator, government authorities, external and internal auditors, Depositary or any other third party service provider
- In association with the business and other members of the Compliance Team, assist with projects, providing advice and guidance and taking ownership as required
- Draft and / or update Compliance owned policies and procedures and make recommendations to the business regarding updates to related policies and procedures as appropriate
- Provide training and guidance to other members of the Compliance Team as required and act as a mentor to the more junior members of the team
- Develop relationships with the compliance function in Handelsbanken Plc and the Handelsbanken Group, liaising with them on compliance matters as appropriate
- Develop positive working relationships throughout the business but in particular with the ACD Team and members of HAM
- Champion an effective compliance culture, helping the business to manage compliance effectively within their areas of responsibility
- Maintain an independent mind-set taking an impartial and objective view of internal practices, whilst maintaining good relationships that permit constructive and valued challenge

Person Specification

- Ability to communicate technical information effectively
- Ability to interpret FCA regulation and other such communications
- Self-starter
- Team Player
- Customer focused
- High degree of accuracy, integrity & independence

Academic:

- Educated to degree level or equivalent preferred
- CISI IAQ / IOC, Investment Compliance Diploma or other compliance qualification from the International Compliance Association (ICA) would be useful

Experience:

- Proven experience of asset management compliance, with strong funds knowledge is essential

Contact

Please send your CV and covering letter to careers.hwam@handelsbanken.co.uk